

1) Status of the notification

Final

2) Issuer

Name	SEQUANA MEDICAL
Identification number	0707-821-866

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

Downward crossing of the lowest threshold

-
+4) Notification by

A parent undertaking or a controlling person

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)	
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.	-
BlackRock Saturn Subco, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.	-
BlackRock Finance, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.	-
BlackRock Holdco 2, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.	-
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.	-
BlackRock International Holdings, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.	-
BR Jersey International Holdings L.P.	Thomas Edge House, Tunnell Street, St Helier, Jersey JE2 4LU	-
BlackRock Holdco 3, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.	-
BlackRock Cayman 1 LP	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008	-
BlackRock Cayman West Bay Finco Limited	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008	-
BlackRock Cayman West Bay IV Limited	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008	-
BlackRock Finco UK Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	-
BlackRock Group Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	-
BlackRock Crane Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.	-
Kreos Capital Management Limited	47 Esplanade, St Helier, Jersey JE1 0BD	-
Kreos Capital Group VII Limited	47 Esplanade, St Helier, Jersey JE1 0BD	-
Kreos Capital Group VII LP	47 Esplanade, St Helier, Jersey JE1 0BD	-
Kreos Capital VII Aggregator ScSp	33, Avenue JF Kennedy, L-1855 Luxembourg	+

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

+

 Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

31/12/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3



If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

73,284,239



Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock Inc	0	0		0.00%	
Kreos Capital VII Aggregator ScSp	2,985,668	2,177,563		2.97%	
Subtotal	2,985,668	2,177,563		2.97%	
TOTAL		2,177,563		2.97%	

-
-
+



Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						

 **The totals** will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	2,177,563

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see the full chain of control in "Chain of Control" tab.

12) In case of proxy voting for only one GM

Holder will cease to hold / 0 voting rights as of (DD/MM/YYYY)

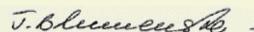
13) Additional information

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 3%. Additionally, voting rights attached to shares for BlackRock, Inc. went below 3%.

Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.

On 02/01/2026 (DD/MM/YYYY)

Name & capacity Jana Blumenstein, Director

Signature 

For security reasons, the unsigned form in xlsx format should be transmitted to trp.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in PDF format should also be transmitted.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Finco UK Limited
BlackRock Group Limited
BlackRock Crane Limited
Kreos Capital Management Limited
Kreos Capital Group VII Limited
Kreos Capital Group VII LP
Kreos Capital VII Aggregator ScSp